

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 21, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810TC2	
Series	Bonds of November 2041	
Interest Rate	2%	
High Yield ¹	1.942%	
Allotted at High	80.01%	
Price	100.950671	
Accrued Interest per \$1,000	\$2.54144	
Median Yield ²	1.900%	
Low Yield ³	1.840%	
Issue Date	December 31, 2021	
Maturity Date	November 15, 2041	
Original Issue Date	November 30, 2021	
Dated Date	November 15, 2021	
	Tendered	Accepted
Competitive	\$51,892,005,000	\$19,998,115,000
Noncompetitive	\$1,962,300	\$1,962,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$51,893,967,300	\$20,000,077,300⁵
SOMA	\$2,717,198,400	\$2,717,198,400
Total	\$54,611,165,700	\$22,717,275,700
	Tendered	Accepted
Primary Dealer ⁶	\$26,973,000,000	\$2,868,000,000
Direct Bidder ⁷	\$8,243,000,000	\$4,166,110,000
Indirect Bidder ⁸	\$16,676,005,000	\$12,964,005,000
Total Competitive	\$51,892,005,000	\$19,998,115,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$51,893,967,300 / \$20,000,077,300 = 2.59$

⁵Awards to TreasuryDirect = \$874,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.